

AMENDMENT # 3

The By-laws of the Eagle Springs Association Inc. are hereby amended to add the following to Article V, BOARD OF DIRECTORS, as 5.01 sub-section (f):

“(f) To establish and maintain Capital Accounts in accordance with the Covenants, Conditions, Restrictions, and Easements. PROVIDED, HOWEVER, that once a Capital Account is established for one specific infrastructure element of Capital Asset (e.g., the pool/waterslide and associated equipment), any such allocation of funds shall be for that infrastructure element only and shall not be allocated to any other infrastructure element unless approved by the affirmative vote of two-thirds (2/3) of the total eligible votes of the membership of the Association as defined in Section 3.02 of these by-laws voting in person or by proxy at a meeting duly called for such purpose, written notice of which shall be given to all members at least thirty (30) days in advance and shall set forth the purpose of the meeting.”

  
*Richard B. Belcher*, President  
Eagle Springs Association Inc.

*Janet L. Spivey*, Secretary  
Eagle Springs Association Inc.

Seal

Notarized by *Juleen M. Dammann* dated *March 2, 2010*

**JULEEN M. DAMMANN  
NOTARY PUBLIC  
HOUSTON COUNTY, GEORGIA  
MY COMMISSION EXPIRES ON JULY 25, 2011**

This amendment was approved by a 127 to 14 margin of the vote of the total eligible votes of the membership of the Association as defined in Section 3.02 of these bylaws voting in person or by proxy at a meeting duly called for such purpose held on November 12, 2009, written notice of which was given to all members at least thirty (30) days in advance which did set forth the purpose of the meeting.